Business services

Our federal business tax and federal individual tax specialists provide an in-depth understanding of the latest federal tax exemption provisions or tangible property deductions. We take the time to really get to know your organization and goals, so you benefit from our knowledge of the tax code to help mitigate risks, increase profits and move your business forward with compliance on every level. Business owners and high-net-worth individuals often come to us hoping to reduce their tax burden. To make that happen, we need to know what you have in mind for your company

Our federal tax team focuses on helping you reduce your federal business tax burdens. Our services include:

* **Federal Business Tax Preparation:** Whether you need to file federal business tax Form 1120 or Form 1065 for partners in limited liability partnerships, you need a trusted partner to ensure you are IRS compliant.
* **Schedule K-1:** If you are a member of a partnership, you’re required to prepare a Schedule K-1 to report each partner's share of income, losses and federal tax exemptions.
* **Federal Tax Credits & Incentives: a**t the federal tax level, there are numerous federal tax exemptions and credits designed to help individuals and their families save money and reduce their annual tax bill.
* **Federal Tax Law Updates:**We stay updated on the latest tax laws from the IRS and Congress, as well as the Accounting Standard Updates issued by the FASB.
* **Business Specialty Services**
* Business succession planning
* Stock diversification planning and compensation planning
* Stock option training for executives and their employees
* Outsourced accounting and bookkeeping services

individual , estate and trust services

Business owners and high-net-worth individuals often come to us hoping to reduce their tax burden. To make that happen, we need to know what you have in mind for your company. We can carefully coordinate your individual tax planning with your retirement, estate and financial strategy. The heart of our work is finding that delicate balance between paying only required taxes when due, in order avoid unnecessary penalties.

In addition to our corporate and partnership clients, we also specialize in individual, estate and trust services including:

* Income tax planning and preparation (e.g., federal and state returns)
* Charitable tax planning
* Estate, gift and trust tax planning and return preparation
* Generation-skipping transfer (GST) tax planning
* Charitable remainder trust (CRT) planning
* Planning for stock options and restricted stock units (RSUs)
* Planning for alternative minimum tax (AMT)
* Coordinating with other trusted advisors (e.g., attorneys, insurance consultants, etc.)

**International Tax Services**Whether you are an individual US citizen who has a foreign source of income, who has employees working outside their “home” country or who is planning to work/reside outside of the U.S., we can help alleviate your tax concerns.

* PFIC calculations
* Stock diversification planning and compensation planning
* Stock option training for executives and their employees
* Outsourced accounting and bookkeeping services

non profit services

Associations, faith-based organizations, social services organizations, private foundations, private schools and other nonprofit entities need a tax partner with extensive experience with tax-exempt organizations. Our dedicated team of nonprofit tax experts understand that your Form 990 is more than just a tax return; it is an overview of your financials, and it outlines your mission and the achievements you have made throughout the year. We understand that the Form 990 is not the only tax-related hurdle nonprofit organizations face. We excel at helping nonprofits address a full spectrum of tax issues such as:

* **IRS Forms 990 and 990T:** We have extensive experience with these crucial filings. Instead of just taking a check-the-box approach, we can help you use your Form 990 as a strategic tool.
* **Unrelated Business Income (UBI) Tax**: The distinctions between tax-exempt revenue and the taxable realm of unrelated business income can be complicated. We’ll help you navigate the highly technical rules that separate the two.
* **Multi-entity Planning**: For profit companies are not the only ones that can benefit from a multi-entity corporate structure. Used properly, it can help nonprofit organizations manage risk and protect their tax-exempt status.
* **State and Local Tax Returns:** Our nonprofit specialists can prepare state and local filings required for income, sales use or property taxes with maximum efficiency.
* **Application for Exemption:** We can help your organization obtain or reinstate its tax-exempt status by completing and filing Forms 1023 or 1024 with the IRS.
* **Review of Internet Transactions:** Nonprofits face increasing regulatory scrutiny for their online fundraising activities. Our experts can help you prevent costly mistakes.
* **State Charitable Registration:** We can help you avoid non-profit tax penalties by maintaining active state registration status in the states where your nonprofit solicits donations.
* **Contract Review:** Our experts will help you review your organization’s royalty, affinity and sponsorship contracts to ensure you comply with the complex rules that differentiate tax-exempt and taxable income.
* **Planned Giving:** Some donations can end up costing your organization more than the value of the gift. We can help you develop a well-planned gift acceptance policy to prevent surprises.
* **IRS Private Letter Ruling Requests:** We will ensure that you meet the specific and strict IRS technical guidelines for your submission.

review and compilation services

**Financial Statement Review**A financial statement review provides limited assurance. Our financial statement review process is less extensive than a full audit, but more extensive than a compilation. They are designed to evaluate whether your accounting principles are in accordance with Generally Accepted Accounting Principles (GAAP) During a typical engagement our team will:

* Analyze and report your financial position and results of operations, including prior year average comparisons and any detectable variations.
* Perform ratio analyses of financial data, such as gross margin analysis and turnover ratios, to improve your ability to forecast financial results and trends, and provide key indicators of your organization’s performance and efficiency.
* Evaluate your significant accounting policies, including revenue recognition policies in order to ensure compliance with ASC 606.
* Look for fraud or the potential for fraud and identify controls that can mitigate fraud risks
* Analyze your debt covenant requirements to provide assurance to your lenders that you are operating within agreed-upon financial thresholds for your loans.
* Evaluate debts, leases and other contractual agreements to identify financial obligations.
* Search for potential enhancements to operating or internal control procedures, to provide assurance that your systems, processes and controls are appropriately designed to increase business efficiency.

**Financial Statement Compilations**Compilations provide the lowest level of assurance, and are often used when companies need to obtain a loan from a bank or other financial institution. During a typical engagement our compilation accounting team will:

* Obtain a general understanding of your organization and its operations
* Present findings, but issue no opinion or assurance on the statement.